

Income and expenditure account

Income

Grant income (BCC revenue)	13,793
Lottery income	7,583
Total income	21,376

Expenditure

Staff costs	10,213
Overheads	7
Travel	86
Consultants	-
IT	32
Recruitment	
Insurance	139
Meetings	293
Training & conferences	550
Accrued overheads	1,958
Accrued finance fees	514
Lottery costs	7,583
	21,376

Retained surplus/(deficit)	0
----------------------------	----------

Balance sheet as at 31 March 2014

Fixed assets

Under construction development costs	70,696.34
Grant received and owed	-70,696.34
	0.00

Current assets

Cash at bank and in hand	5,629
Debtors	21,284
	26,913

Current liabilities

Creditors due in < one year	23,756
-----------------------------	--------

Net current assets	3,157
---------------------------	--------------

Reserves

Shareholders funds	189
Retained surplus (BCC revenue grant)	2,964

Total reserves	3,153
-----------------------	--------------

Note: Main creditor is United Communities who have met costs on 325 Fishponds Road and reclaimed them from Bristol City Council. Bristol City Council is the corresponding debtor and these sums will clear when BCC advance the funds claimed from the £200k agreed.

The other creditor relates to funds held on behalf of another organisation which will be released to them on request.