

# BRISTOL COMMUNITY LAND TRUST ACCOUNTS 2015/16

Income and expenditure account	Notes	2015/16	2014/15
Income		£	£
Grant income	1	106	11,265
Development fees	2	14,000	
Lottery income	3	3,512	0
Other income		1,012	
Account interest		507	10
<b>Total income</b>		<b>19,137</b>	<b>11,275</b>

## Expenditure

Staff costs	4	12,818	8,520
Overheads	5	2,700	31
Travel & expenses		89	0
Consultants			30
CLT network		408	
IT			76
Insurance			325
Meetings		117	
Costs met with Lottery grant	3		
<i>Shaldon Road meetings</i>		220	0
<i>Vauban visit</i>		1,950	
Sundry Costs		266	70
Banking charges		82	
FCA fee		60	0
<b>Total Expenditure</b>		<b>18,710</b>	<b>9,051</b>
Surplus / deficit for period	6	427	2,224

## Balance sheet as at

### Fixed assets

**31/03/16**   **31/03/15**

£

£

<b>Under construction development costs:</b>			
303-325 Fishponds Road	7	1,587,801	93,510
Shaldon Road	8	53,271	
<b>Less income received</b>			
HCA grant		318,750	-93,510
Bristol CC	9	253,975	
Deposits	10	2,653	
Lottery grant	3	8,488	
<b>TOTAL FIXED ASSETS</b>		<b>1,057,206</b>	<b>0</b>

### Current assets

Cash at bank and in hand		6,791	2,426
Debtors	11	14,000	25,124
<b>TOTAL CURRENT ASSETS</b>		<b>20,791</b>	<b>27,550</b>

### Current liabilities

Creditors	12	24,984	
Loans due in < one year	13	1,050,000	25,124
<b>Total liabilities</b>		<b>1,074,984</b>	<b>25,124</b>

**Total assets less current liabilities**

**3,013**

**2,426**

### Reserves

Shareholders funds	14	361	201
Retained surplus		2,652	2,225
<b>Total reserves</b>		<b>3,013</b>	<b>2,426</b>

Notes:

1. Final sum from Bristol CC revenue grant.
2. Development fees charged to 303-325 Fishponds Road will be £42,000: £14,000 taken this year
3. Urban CLT Lottery grant of £12,000 including £2,000 from NHF CLT Network has been used mainly to investigate Shaldon Road site plus study visit to Vauban in Freiburg. £1,342 remains to be used for to commission a development model.
4. Includes staff seconded from United Communities.
5. Agreed with United Communities as service agreement for office use and general financial and other support.
6. Includes £1,342 Lottery funds held for development model.
7. 303-325 Fishponds Road completed just after the end of the financial year.
8. Costs for pre-development work on this site including surveys.
9. Includes grant for VAT on car park work carried out for BCC.
10. Advance payments by future residents.
11. Development fee had not yet been drawn down as at 31.3.16.
12. Owed to United Communities.
13. £1m loan from CLFCIC for Fishponds and £50k loan from the CLT Fund for Shaldon Road.
14. BCLT has a membership of 361. Each member has £1 share.